## **Claims**

What we claim is:

1. A compound of formula (I):

$$R^{5}$$
 $R^{4}$ 
 $R^{4}$ 
 $R^{4}$ 
 $R^{4}$ 
 $R^{4}$ 
 $R^{5}$ 
 $R^{1}$ 
 $R^{2}$ 
 $R^{2}$ 
 $R^{3}$ 
 $R^{4}$ 
 $R^{4}$ 
 $R^{2}$ 

wherein:

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 $\mathbf{R}^1$  and  $\mathbf{R}^2$  are independently selected from  $C_{1-4}$  alkyl;

R<sup>3</sup> is hydrogen, hydroxy or halo;

 ${\bf R}^4$  is  $C_{1-4}$ alkyl optionally substituted by hydroxy, methoxy and methylS(O)a wherein a is 0-2

R<sup>5</sup> is hydroxy or HOC(O)CH(R<sup>6</sup>)NH-;

 ${\bf R}^6$  is selected from hydrogen and  $C_{1-3}$  alkyl optionally substituted by hydroxy, methoxy and methylS(O)<sub>a</sub> wherein a is 0-2;

- or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof; with the proviso that when R<sup>1</sup> and R<sup>2</sup> are both butyl, R<sup>5</sup> is hydroxy and R<sup>4</sup> is methylthiomethyl, methylsulphinylmethyl, 2-methylthioethyl, hydroxymethyl, methoxymethyl; R<sup>3</sup> is not hydrogen; and with the proviso that when R<sup>1</sup> and R<sup>2</sup> are both butyl, R<sup>5</sup> is HOC(O)CH(R<sup>6</sup>)NH-, R<sup>6</sup> is hydroxymethyl and R<sup>4</sup> is hydroxymethyl; R<sup>3</sup> is not hydrogen.
  - 2. A compound of formula (I) as claimed in claim 1 wherein  $R^1$  and  $R^2$  are both butyl; or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof.

- 3. A compound of formula (I) according to claim 1 wherein one of R<sup>1</sup> and R<sup>2</sup> is ethyl and the other is butyl; or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof.
- 5 4. A compound of formula (I) according to any one of claims 1 to 3 wherein R<sup>3</sup> is hydrogen or hydroxy; or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof.
- 5. A compound of formula (I) according to any one of claims 1 to 4 wherein R<sup>4</sup> is
  10 selected from methyl and ethyl; or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof.
  - 6. A compound of formula (I) according to any one of claims 1 to 5 wherein R<sup>5</sup> is hydroxy; or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof.
  - 7. A compound of formula (I'):

$$R^3$$
 $R^3$ 
 $R^3$ 
 $R^4$ 
 $R^4$ 

20 wherein:

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R<sup>4</sup> is selected from C<sub>1-4</sub>alkyl, hydroxymethyl, 1-hydroxyethyl, methoxymethyl, methylthiomethyl, methylsulphinylmethyl, mesylmethyl, 2-methylthioethyl, 2-methylsulphinylethyl and 2-mesylethyl and R<sup>3</sup> is hydroxy; or

 $R^4$  is selected from  $C_{1\text{-}4}$ alkyl, 1-hydroxyethyl, mesylmethyl, 2-methylsulphinylethyl and  $R^3$  is hydrogen;

or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof.

- 8. A compound of formula (I) selected from:
- 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-[N'-((S)-1-carboxyethyl)$
- 5 carbamoyl]benzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
  - $1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8-(N-\{(R)-\alpha-[N'-((S)-1-carboxypropyl)-(S)-1-carboxypropyl)-(S)-1-carboxypropyl)$
  - carbamoyl]benzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-\{N'-((S)-1-carboxybutyl)\})$
  - carbamoyl]benzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
- - methylpropyl)carbamoyl]benzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;

  - methylbutyl)carbamoyl]benzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
- 15 methylbutyl)carbamoyl]benzyl]carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;

  - hydroxypropyl)carbamoyl]benzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-
  - benzothiazepine;
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-\{N'-\{(S)-1-\text{carboxy-}2-\text$
- 20 mesylethyl)carbamoyl]benzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-\{N'-\{(S)-1-\text{carboxy-3-}\}\})$
  - $methyl sulphonyl propyl) carbamoyl ] benzyl \} carbamoyl methoxy) 2, 3, 4, 5-tetra hydro-1, 5-tetra hydro$
  - benzothiazepine;
- 25 mesylpropyl)carbamoyl]benzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-\{N'-\{(S)-1-\text{carboxyethyl}\}\})$
  - carbamoyl]-4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-[N'-((S)-1-carboxypropyl)\})$
  - carbamoyl]-4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine:
- 30 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-[N'-((S)-1-carboxybutyl)\})$ 
  - carbamoyl]-4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;

- methylpropyl)carbamoyl]-4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
- 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8-(N-{(R)- $\alpha$ -[N'-((S)-1-carboxy-2-methylbutyl)carbamoyl]-4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-
- 5 benzothiazepine:
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-[N'-((S)-1-carboxy-3-methylbutyl)carbamoyl]$ -4-hydroxybenzyl $\}$ carbamoylmethoxy $\}$ -2,3,4,5-tetrahydro-1,5-benzothiazepine;
- 10 hydroxyethyl)carbamoyl]-4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-[N'-((S)-1-carboxy-2-hydroxypropyl)carbamoyl]-4-hydroxybenzyl\}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;$
- 15 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8-(N-{(R)- $\alpha$ -[N'-((S)-1-carboxy-2-methylthioethyl)carbamoyl]-4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-[N'-((S)-1-carboxy-2-methylsulphinylethyl)carbamoyl]$ -4-hydroxybenzyl $\}$ carbamoylmethoxy $\}$ -2,3,4,5-tetrahydro-
- 20 1,5-benzothiazepine;
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-\{N'-((S)-1-\text{carboxy-}2-\text{mesylethyl}\}\text{carbamoyl}\}$ -4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
- 25 methoxyethyl)carbamoyl]-4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-[N'-((S)-1-carboxy-3-methylthiopropyl)carbamoyl]$ -4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
- 30 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8-(N-{(R)-α-[N'-((S)-1-carboxy-3-methylsulphinylpropyl)carbamoyl]-4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;
  - 1,1-dioxo-3,3-dibutyl-5-phenyl-7-methylthio-8- $(N-\{(R)-\alpha-[N'-((S)-1-carboxy-3-((S)-1)-((S)-1-carboxy-3-((S)-1)-((S)-1$

mesylpropyl)carbamoyl]-4-hydroxybenzyl}carbamoylmethoxy)-2,3,4,5-tetrahydro-1,5-benzothiazepine;

or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof.

5 9. A process for preparing a compound of formula (I) or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof which process (wherein variable groups are, unless otherwise specified, as defined in formula (I)) comprises of:

Process 1): oxidising a benzothiazepine of formula (II):

$$R^{5}$$
 $R^{4}$ 
 $R^{4}$ 
 $R^{4}$ 
 $R^{2}$ 
 $R^{2}$ 

10 **(II)**;

Process 2): reacting a compound of formula (III):

with a compound of formula (IV):

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wherein L is a displaceable group;

Process 3): reacting an acid of formula (V):

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or an activated derivative thereof; with an amine of formula (VI):

$$R^{5}$$
 $R^{4}$ 
 $NH_{2}$ 
(VI);

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Process 4): reacting an acid of formula (VII):

(VII)

or an activated derivative thereof; with an amine of formula (VIII):

(VIII)

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*Process 5*): for compounds of formula (I) wherein  $R^5$  is HOC(O)CH( $R^6$ )NH-; reacting a compound of formula (I) wherein  $R^5$  is hydroxy with an amine of formula (IX):

HOC(O)CH(R<sup>6</sup>)NH<sub>2</sub>

(IX)

10 Process 6): deprotecting a compound of formula (XI):

$$\begin{array}{c|c}
R^3 \\
PgO \\
R^4 \\
O \\
H \\
MeS \\
N \\
R^2 \\
\end{array}$$

**(X)** 

wherein Pg is an acid protecting group;

Process 7) reacting a compound of formula (XII):

$$R^{5}$$
 $R^{4}$ 
 $R^{4}$ 
 $R^{4}$ 
 $R^{4}$ 
 $R^{4}$ 
 $R^{5}$ 
 $R^{4}$ 
 $R^{5}$ 
 $R^{4}$ 
 $R^{5}$ 
 $R^{4}$ 
 $R^{5}$ 
 $R^{5}$ 
 $R^{5}$ 
 $R^{1}$ 
 $R^{2}$ 

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(XII)

wherein L is a displaceable group; with methylthiol; and thereafter if necessary or desirable:

- i) converting a compound of the formula (I) into another compound of the formula (I);
- 10 ii) removing any protecting groups;
  - iii) forming a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug.
- 10. A compound of the formula (I), or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, as claimed in any one of claims 1 to 8 for use as a15 medicament.

- 11. A compound of formula (I), or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, as claimed in any one of claims 1 to 8 for use in a method of prophylactic or therapeutic treatment of a warm-blooded animal, such as man.
- 5 12. The use of a compound of the formula (I), or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, as claimed in any one of claims 1 to 8 in the manufacture of a medicament for use in the production of an IBAT inhibitory effect in a warm-blooded animal, such as man.
- 10 13. A method for producing an IBAT inhibitory effect in a warm-blooded animal, such as man, in need of such treatment which comprises administering to said animal an effective amount of a compound of formula (I), or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, as claimed in any one of claims 1 to 8.
- 15 14. A pharmaceutical composition which comprises a compound of formula (I), or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, as claimed in any one of claims 1 to 8, in association with a pharmaceutically-acceptable diluent or carrier.
- 20 15. A pharmaceutical composition which comprises a compound of formula (I), or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, as claimed in any one of claims 1 to 8, and an HMG Co-A reductase inhibitor, or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, in association with a pharmaceutically acceptable diluent or carrier.

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16. A pharmaceutical composition which comprises a compound of formula (I), or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, as claimed in any one of claims 1 to 8, and a bile acid binder, in association with a pharmaceutically acceptable diluent or carrier.

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17. A pharmaceutical composition which comprises a compound of formula (I), or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, as claimed in any one of claims 1 to 8, and an HMG Co-A reductase inhibitor, or a

pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, and a bile acid binder in association with a pharmaceutically acceptable diluent or carrier.

- 18. A composition according to claim 15 or claim 17 wherein the HMG Co-A reductase
  5 inhibitor is atorvastatin, or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof.
  - 19. A composition according to claim 15 or claim 17 wherein the HMG Co-A reductase inhibitor is rosuvastatin, or a pharmaceutically acceptable salt thereof.

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- 20. A pharmaceutical composition which comprises a compound of formula (I), or a pharmaceutically acceptable salt, solvate, solvate of such a salt or a prodrug thereof, as claimed in any one of claims 1 to 8 and a PPAR alpha and/or gamma agonist, or a pharmaceutically acceptable salt thereof, in association with a pharmaceutically acceptable diluent or carrier.
  - 21. A composition according to claim 20 wherein the PPAR alpha and/or gamma agonist is (S)-2-ethoxy-3-[4-(2-{4-methanesulphonyloxyphenyl}ethoxy)phenyl]propanoic acid or a pharmaceutically acceptable salt thereof.